FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, I	D.C. 20549
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Grossman Adam S						2. Issuer Name and Ticker or Trading Symbol ADMA BIOLOGICS, INC. [ADMA]								Relationshi heck all app X Direc	ting Person(s) to Issue				
(Last) (First) (Middle) C/O ADMA BIOLOGICS, INC.					3. Date of Earliest Transaction (Month/Day/Year) 03/06/2024								X Officer (give title below) Other (specify below) President and CEO						
465 STATE ROUTE 17					4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line)					
(Street)														X Form filed by One Reporting Person Form filed by More than One Reporting					
,———	RAMSEY NJ 07446													Pers					
(City) (State) (Zip)					Rul	Rule 10b5-1(c) Transaction Indication													
	Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.																		
		Table	I - N	lon-Deriva	tive S	Secu	rities	Ac	quire	ed, Di	isposed o	f, or E	enefici	ally Own	ed				
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Ye				Year) l	Execution Date,		·				Acquired (A) or (D) (Instr. 3, 4 and		5. Amount of Securities Beneficially Ownerted		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
								Ì	Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)				Instr. 4)	
Common Stock 03/06/202-						24			F		55,003	D	\$6.12	2,701,990(1)(2)(3)		D			
Common Stock 03/07/202-				24			F		28,763	D	\$6.16	2,673,227(1)(2)(3)		D					
Common Stock														1,143	,426	I		See Footnote ⁽⁴⁾	
Common Stock													580,957		I		See Footnote ⁽⁵⁾		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	Derivative Conversion Date Security or Exercise (Month/Day/Year) Execution Date, if any					Transaction Code (Instr. 8) S A (#		osed) r. 3, 4	Expi	ate Exe iration nth/Day		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security (Instr. 5) Bener Owner Follow Repo		ties Form: cially Direct (or Indir ing (I) (Inst ed ction(s)		Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exer	e rcisable	Expiration Date	Title	Amount or Number of Shares						

Explanation of Responses:

- 1. Includes, as of the transaction date, (i) 557,728 RSUs granted on February 26, 2024, vesting quarterly on each annual anniversary of the date of grant over four years, subject to the reporting person's continued service as of the applicable vesting date; (ii) 430,272 unvested RSUs granted on March 6, 2023 that will vest quarterly on each annual anniversary of the date of grant, over four years, subject to the reporting person's continued service as of the applicable vesting date; (iii) 150,000 unvested RSUs granted on March 7, 2022 that will vest quarterly on each annual anniversary of the date of grant, over four years, subject to the reporting person's continued service as of the applicable vesting date and that will be settled into common stock upon vesting;
- 2. (continued from footnote 2) (iv) 226,875 unvested Time-Based RSUs granted on September 29, 2021, subject to time based vesting conditions (the "Time-Based RSUs") which will vest in eight (8) equal quarterly installments over a period of two years following December 31, 2022, becoming fully vested on December 31, 2024 and that will be settled into common stock upon vesting, subject to the reporting person's continued employment on the applicable vesting date; (v) 45,785 unvested RSUs granted on February 25, 2021, which will vest in equal quarterly installments on each annual anniversary of the date of grant, over four years, subject to the reporting person's continued service as of the applicable vesting date, will be settled into common stock upon vesting;
- 3. (continued from footnote 3) and (vi) 1,262,567 shares of common stock owned by the reporting person, which reflects prior purchases and the prior net settlement upon vesting of previously granted RSUs after the withholding of shares to cover applicable taxes.
- 4. These shares are owned by Areth, LLC ("Areth"). The reporting person is a control person of Areth.
- 5. These shares are owned by Hariden, LLC ("Hariden"). The reporting person is the managing member of Hariden.

/s/ Adam S. Grossman, by 03/08/2024 Brian Lenz as Attorney-in-fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.